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Home India Buyers say Unitech never began work on their flats, MD held

Buyers say Unitech never began work on their flats, MD held

The complainants say they spent their life savings in buying homes in the project, launched by the company in 2011, but Unitech is yet to start work on it.

Written by **Anindya Thakuria** | New Delhi | Published: April 2, 2017 3:03 am





Unitech's Anthea Floors was to be built at this site in Gurgaon. M I B K L M A

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McLoughlin receives
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A Delhi court Saturday sent Unitech managing director Sanjay Chandra and his brother Ajay Chandra to police custody till the afternoon of April 3 for allegedly duping people who bought homes in Gurgaon's Anthea Floors housing project. The Chandras were arrested late Friday night by the Economic Offences Wing of Delhi Police in connection with a complaint filed by more than 90 home buyers. The complainants say they spent their life savings in buying homes in the project, launched by the company in 2011, but Unitech is yet to start work on it.

Seeking police custody of the accused, the Delhi Police said the company collected Rs 203 crore from home buyers in the months following the launch of the project in July, 2011. At the time, Unitech had a valid licence for the project, it said. However, in October the same year, the company submitted a revised plan for the project, which was not approved by authorities. The accused have been charged with fraud, criminal conspiracy and criminal breach of trust, among other offences. Chief Metropolitan Magistrate Ashu Garg said the case will be heard next on April 3.

"We need his custody to probe the money trail. The bank accounts of the company (related to this project) have some Rs 10 lakh in them, but no construction has happened. We need to find out where the money went, we need to probe who the beneficiaries are," said the lawyer for Delhi Police. Vijay Agrawal, lawyer for the Chandras, argued that this is a case of "project delay" and there is no need for police remand. "They want to probe the money trail, why do they need the accused in custody for that," asked Agrawal, adding that the money was raised through cheques and bank loans and all of it was

RAHUL GANDHI TOP QUOTES



We consider BJP our brothers and sisters, even though we do not agree with them'

A total of 516 bookings were made after the project launch. In 2015, following non-delivery of houses, some home buyers filed a complaint against the company. The lawyer for the complainants, Varun Chopra, said the FIR was originally lodged in 2015. In November 2016, while upholding the FIR, the court had left the discretion of arrest to the investigating agencies, which is why the arrests were made only on Friday. Chopra said that two-day custody may not be sufficient for police to complete interrogation of the brothers.

Chandras' lawyer argued before the court that the project had been delayed because of the bad business climate in the country and that the company would deliver the houses.

The lawyer for the home buyers pointed out that the project was started in 2011 when the business climate was a lot different, and alleged that the company did not have a licence to conduct construction in the first place.

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A K Sethi

A

Sep 10, 2017 at 6:33 am

lawyers representing the unitech seem to forget that only balance amount was rs.10 lakh against 510 bookings. company submitted very cunningly revised plan to cover up delays. moreover the business climate for other builders was no issue at all. so defending unitech on flimsy grounds is not going to help. court is not going to be convinced will definitely proceed further not bail them out.

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Gandhi



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Opinion

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Hindutva's rise



'We consider BJP our brothers and sisters, even though we do not agree with them'



Opinion

Anti-Modism is not an alternative to Hindutva

The advertisement for LigoWave features a clean, white background. At the top center is the LigoWave logo, which consists of a stylized red and orange circular graphic above the brand name 'LigoWave' in a grey sans-serif font. Below the logo, the text 'A professional Wi-Fi system that is so easy to use!' is written in a large, orange, sans-serif font. At the bottom of the ad is a white, hexagonal-patterned Wi-Fi router with green status lights. Above the router is a screenshot of the LigoWave web management interface, showing various settings and a line graph. A blue information icon is in the top right corner of the ad frame. A rounded orange button with the text 'Learn more' is positioned at the bottom center.

BUZZING NOW



Entertainment

Taimur Ali Khan is twinning with daddy Saif as he heads to Pataudi Palace for first birthday celebrations. See photos



Entertainment

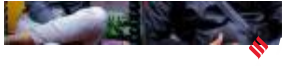
Bigg Boss 11: Hiten Tejwani or Priyanka

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'We consider BJP our brothers and sisters, even though we do not agree with them'



Sharma should walk out of the house, says poll



Entertainment

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boundaries



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Anushka Sharma, Virat Kohli's honeymoon selfie reminds Twitterati of 'Game of Thrones'



Trending

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Smith, Marsh put Australia in driving seat

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Smith hammers second double ton against England



Lifestyle

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(Dec 10 – Dec 16)



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